ICAB Governance Pack 2026–2028 (Lean Committees Model)

Committee Architecture Summary

To align with the ICAB Strategy 2026–2028 and global governance best practice, ICAB will operate a lean set of standing committees focused on governance, oversight, and specialist judgement; operational execution will be handled by the Secretariat. Time-bound priorities will be delivered through Task Forces with clear deliverables and sunset clauses.

Committee Terms of Reference (Standard Template)

Each committee ToR should use a consistent structure to strengthen clarity and effectiveness:
1) Purpose and strategic alignment
2) Authority and delegation (Council-delegated decisions vs recommendations)
3) Scope of responsibilities
4) Annual outputs and KPIs
5) Composition (Chair/Deputy, co-option, D&I targets, independence requirements where relevant)
6) Meetings, quorum [1]and decision-making
7) Reporting and documentation
8) Conduct (conflicts of interest, confidentiality)
9) Annual self-assessment and ToR refresh

Advocacy & Public Policy Committee (APP)

Purpose

Provide leadership on policy matters affecting the profession and national development, including tax reform, financial regulation, and national financial literacy leadership.

[1] "Reference is made to the proposed amendment to the ICAB By-Laws, By-Law 37. (6) The quorum requirement therein, namely that sixty per centum (60%) of the members of a Committee be present at a meeting, will apply to this document."

Key responsibilities

- Maintain an annual advocacy plan and stakeholder engagement map.
- Prepare and recommend ICAB submissions on consultations and reforms.
- Operate a Taxation sub-panel for technical depth and budget commentary.
- Coordinate advocacy communications with MVC and technical input with TPS.

Minimum annual outputs

- Annual advocacy plan and consultation calendar.
- Minimum number of submissions/engagements (as set by Council).
- Annual budget/tax commentary (as applicable).
- Financial literacy programme plan and partnership outputs.

Composition

Minimum 5 members; may co-opt external policy expertise.

Meetings

Minimum quarterly; additional meetings as required.

Reporting

Quarterly report to Council; annual report to members as applicable.