ICAB Governance Pack 2026–2028 (Lean Committees Model)

Committee Architecture Summary

To align with the ICAB Strategy 2026–2028 and global governance best practice, ICAB will operate a lean set of standing committees focused on governance, oversight, and specialist judgement; operational execution will be handled by the Secretariat. Time-bound priorities will be delivered through Task Forces with clear deliverables and sunset clauses.

Committee Terms of Reference (Standard Template)

Each committee ToR should use a consistent structure to strengthen clarity and effectiveness:
1) Purpose and strategic alignment
2) Authority and delegation (Council-delegated decisions vs recommendations)
3) Scope of responsibilities
4) Annual outputs and KPIs
5) Composition (Chair/Deputy, co-option, D&I targets, independence requirements where relevant)
6) Meetings, quorum [1]and decision-making
7) Reporting and documentation
8) Conduct (conflicts of interest, confidentiality)
9) Annual self-assessment and ToR refresh

Technical & Professional Standards Committee (TPS)

Purpose

Maintain technical excellence and support public trust through standards adoption, technical guidance, and stakeholder engagement (excluding practice monitoring / QA inspections).

[1] "Reference is made to the proposed amendment to the ICAB By-Laws, By-Law 37. (6) The quorum requirement therein, namely that sixty per centum (60%) of the members of a Committee be present at a meeting, will apply to this document."

Key responsibilities

- Review and recommend adoption of relevant accounting and auditing pronouncements and related guidance.
- Develop and publish technical guidance notes and practice aids for members.
- Coordinate with ECS on CPD technical priorities and learning pathways.
- Engage with regulators/standard setters and provide feedback on consultations.

Minimum annual outputs

- Annual technical agenda and guidance plan.
- Minimum technical guidance outputs (e.g., guidance notes, webinars).
- Technical stakeholder engagement log and consultation responses as required.

Composition

Practising and non-practising members with technical expertise; may co-opt subject matter experts. Not responsible for QA inspections.

Minimum number of members - TBD

Meetings

Minimum quarterly; additional meetings as required.

Reporting

Quarterly report to Council; annual report to members as applicable.